

1st International Bank & Trust

TRUTH IN SAVINGS DISCLOSURE FOR TIME ACCOUNT CONSUMER CERTIFICATE OF DEPOSIT LESS THAN \$100,000

Acct: _____

Acct#: _____

Date: _____

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at _____.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

Fixed Rate

The interest rate for your account is _____
with an annual percentage yield of _____.
We will pay this rate until first maturity.

Compounding and Crediting

Frequency - Interest will be compounded annually or at maturity.

Interest will be paid _____

Withdrawal of Interest Before Maturity

The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

Effect on Closing an Account

Effect of closing an account - If you close your account before interest is credited, you will receive the accrued interest.

Minimum Balance Requirements

To open the account. You must deposit at least \$_____ to open this account.

Balance Computation Method

Daily Balance Method. We use the daily balance method to calculate the interest on your account.

This method applies a daily periodic rate to the principal in the account each day.

The period we use is annual anniversary and term.

Accrual of interest on noncash deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Maturity Date:

Your account will mature on _____

Time Deposit Withdrawal Limitations

Principal:

You may make withdrawals of principal from your account before maturity only if we agree at the time of the withdrawal.

Interest:

You cannot withdraw interest from your account before maturity.

Early Withdrawal Penalty:

A penalty may be imposed for withdrawals before maturity. The penalty will be an amount equal to:

on the balance in the account on the date of withdrawal plus a \$25.00 administrative fee.

The interest rate we will use to calculate the interest forfeiture will be: the simple interest rate in effect on the date of early withdrawal.

We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Additions to account:

You may not make any deposits into your account until maturity.

Renewal Policy:

Automatic Renewal:

This account will automatically renew at maturity.

You will have 10 days after the maturity date to withdraw funds without penalty.

Exceptions to Automatic Renewal:

This account will not renew if you withdraw the funds on the maturity date or if we receive written notice from you on or before the maturity date of your intention not to renew.

Renewal Terms:

Same Term As Original:

Each renewal term will be the same as the original term, beginning on the maturity date.

Renewal Interest Calculation:

Different Interest Calculation:

The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance and other features as the original certificate.