

## OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION

Life happens! First International Bank & Trust understands that unexpected overdrafts occur from time to time - Overdraft Coverage can help.

### Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
<b>Overdraft Protection Link to Another Deposit Account you have at First International Bank &amp; Trust</b> <sup>1</sup>	<b>\$0 fee per transfer</b>
<b>Overdraft Protection Line of Credit (First Reserve Loan)</b> <sup>1, 2</sup>	<b>\$0 fee per advance, subject to 21.00% APR on advances</b>
<b>Overdraft Privilege</b>	<b>\$30 Paid Overdraft Item Fee per item. Daily fees may apply.</b>

<sup>1</sup>Call us at 1-800-359-8092 or stop by a branch to sign up or apply for these services; <sup>2</sup>Subject to credit approval.

**Overdraft Protection** services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or First Reserve Loan (line of credit) you may have at First International Bank & Trust for an interest charge. Please note that First Reserve Loan lines of credit are subject to credit approval.

**Overdraft Privilege** allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. Even if you have overdraft protection, Overdraft Privilege is still available as a secondary coverage if the other protection source is exhausted.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	<b>If you would like to select Extended Coverage for future transactions:</b> * Call us at 1-800-359-8092, * Complete the online consent form by logging into online banking * Visit any of our convenient local branches * Print the online consent form in online banking and present it at a branch or mail it to: PO Box 607, Watford City, ND 58854
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Telephone Transfers	X	X	
Online Banking Transfers	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Transactions		X*	

\* If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. Business accounts automatically have Extended Coverage.

You can discontinue the Overdraft Privilege in its entirety by contacting us at 1-800-359-8092 or visit any branch.

## What Else You Should Know

- \* A link to another account or a First Reserve Loan (line of credit) is a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. We also offer tools to help keep track of your balance and avoid overdrafts. Use our Mobile Banking or Online Banking services to keep track of your balance. For additional financial education resources, please visit [www.mymoney.gov](http://www.mymoney.gov).
- \* Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.
- \* **Please be aware that the Overdraft Privilege amount is not included in your balance provided through online banking, mobile banking or First International Bank & Trust ATM's.**
- \* The \$30 Paid Overdraft item Fee is the same fee amount that would be charged if a check was returned as unpaid. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate Paid Overdraft Item Fee or a Return Item Fee of \$30. All fees and charges will be subtracted from your available Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- \* If your account balance remains overdrawn for longer than 7 calendar days, we will charge your account a Continuous Overdraft Balance Fee of \$30 each 7th calendar day the account remains overdrawn, beginning with day 7. If the 7th day is a non-processing day (Saturday, Sunday or a holiday), the fee will be assessed to the account on the business day prior to the non-processing day. We will not charge the Continuous Overdraft Balance Fee shall if the outstanding overdraft balance is \$10 or less.
- \* For consumer accounts, there is a limit of 7 Paid Overdraft Item Fees or Return Item Fees (\$210) per day we will charge. We will not charge a Paid Overdraft Item Fee or Return Item Fee if a consumer account is overdrawn by \$10 or less or if the amount of the item is \$10 or less. **These exceptions do not apply to business accounts.**
- \* We typically post transactions in the following order: Internal items, ATM/POS items (smallest amounts to largest), ACH (as received) and Checks (in numerical sequence, lower check numbers are paid first). However, exceptions will occur. Holds on funds (described below) and the order in which transactions are posted may impact the total amount of Paid Overdraft Item Fees or Return Item Fees assessed.
- \* Although under payment system rules, First International Bank & Trust may be obligated to pay some unauthorized debit card transactions, First International Bank & Trust will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- \* Giving us your consent on your checking account to pay every day debit card and ATM overdrafts may result in you incurring Paid Overdraft Item Fees for transactions that we would otherwise be required to pay without assessing a Paid Overdraft Item Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in suspension of your debit card.
- \* First International Bank & Trust authorizes and pays transactions using the available balance in your account. The available balance is comprised of the ledger balance (collect funds) less any debit card holds, and does not include any deposited funds on hold. First International Bank & Trust may place a hold on deposited funds in accordance with our Deposit Account Terms and Conditions Disclosure. If the funds in the available balance are not sufficient to cover a transaction, any available overdraft protection and/or the amount of the Overdraft Privilege limit, may be used to authorize and pay a transaction.
- \* First International Bank & Trust will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
- \* Except as described in this letter, First International Bank & Trust will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- \* An Overdraft Privilege limit of \$100 is available for eligible Personal and Business Checking accounts at opening.
- \* Overdraft Privilege limits of up to \$1000 are available for Personal Checking accounts opened at least 35 days in good standing and up to \$1000 for eligible Business Checking accounts opened at least 60 days in good standing.
- \* **We may suspend your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit (as described in this letter).** Debit cards on your account will remain suspended until you make sufficient deposits so that your available balance, taking into account any Overdraft Privilege limit, is positive and then you contact us.
- \* First International Bank & Trust may also suspend your debit card if your account is overdrawn more than thirty (30) consecutive calendar days.
- \* **Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.**
- \* Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty (30) days for a minimum of one business day.
- \* Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Terms and Conditions Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at **1-800-359-8092** or visit a branch.